

STRIDES PHARMA LATINA SA DE CV
BALANCE SHEET AS AT MARCH 31, 2022

		Amount in MXN	
		31-Mar-22	31-Mar-21
A ASSETS			
I Non-current assets			
(a) Other intangible assets		6,539	6,748
(b) Intangibles assets under development		4,545,635	5,195,065
Total non-current assets		4,552,174	5,201,813
II Current assets			
(a) Inventories		-	729,252
(a) Financial assets			
(i) Trade receivables	1	-	260,000
(ii) Cash and cash equivalents	2	588,241	267,857
(b) Other current assets	3	1,429,796	1,546,588
Total current assets		2,018,037	2,803,697
TOTAL ASSETS		6,570,211	8,005,510
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	4	11,281,410	11,065,971
(b) Other equity	5	(6,493,321)	(5,586,059)
Total Equity		4,788,089	5,479,912
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	1,782,122	2,525,598
Total current liabilities		1,782,122	2,525,598
TOTAL EQUITY AND LIABILITIES		6,570,211	8,005,510

STRIDES PHARMA LATINA SA DE CV
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Amount in MXN

Particulars	Note No.	31-Mar-22	31-Mar-21
1 Revenue from operations	7	557,526	260,000
2 Other Income		-	-
3 Total Revenue (1+2)		557,526	260,000
4 Expenses			
(a) Cost of goods sold		72,418	729,252
(b) Employee benefits expense	8	226,172	-
(c) Finance costs	9	6,724	-
(d) Depreciation and amortisation expense		315	420
(e) Other expenses	10	1,159,160	1,022,057
Total expenses		1,464,789	1,751,728
5 Profit / (Loss) before exceptional items and taxes (3-4)		(907,262)	(1,491,728)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(907,262)	(1,491,728)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
9 Profit / (Loss) for the year after tax		(907,262)	(1,491,728)

STRIDES PHARMA LATINA SA DE CV
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2022

(A) Equity share capital

Particulars	Amount in MXN
Balance as at March 31, 2021	11,065,971
Changes in equity share capital during the year	215,440
Balance as at March 31,2022	11,281,410

(B) Other equity

Amount in MXN

Particulars	Reserves and Surplus		Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2021	-	(5,586,059)	-	(5,586,059)
Profit/loss for the year	-	(907,262)	-	(907,262)
Total comprehensive income	-	(6,493,321)	-	(907,262)
Balance as at March 31,2022	-	(6,493,321)	-	(6,493,321)

STRIDES PHARMA LATINA SA DE CV
Notes forming part of financial statement

Note
No.

1 Trade receivables

Particulars	31-Mar-22	31-Mar-21
Unsecured		
Considered good	-	260,000
Considered doubtful	-	-
	-	260,000
Less: Allowance for doubtful trade receivables	-	-
Total	-	260,000

2 Cash and cash equivalents

Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Balances with banks:		
In current accounts	588,241	267,857
Total	588,241	267,857

3 Other current assets

Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Unsecured, considered good		
Loans and advances to suppliers		-
Balances with government authorities:		
- Vat refund receivable	1,429,796	1,546,588
Total	1,429,796	1,546,588

4 Share capital

Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Issued, subscribed and fully paid-up		
Equity share capital	11,281,410	11,065,971
Total	11,281,410	11,065,971

5 Reserves and surplus

Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Surplus in statement of profit and loss		
Opening balance	(5,586,059)	(4,722,192)
Add: Profit / (Loss) for the year	(907,262)	(863,867)
Closing balance	(6,493,321)	(5,586,059)
Total	(6,493,321)	(5,586,059)

6 Trade payables

Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Trade payable	1,782,122	2,525,598
Total	1,782,122	2,525,598

STRIDES PHARMA LATINA SA DE CV
Notes forming part of financial statement

Note

No.

7 Revenue from operations Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Sale of Product	557,526	260,000
Total	557,526	260,000

8 Employee benefit expenses Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Salaries and wages	226,172	-
Total	226,172	-

9 Finance cost Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Bank charges	6,724	-
Total	6,724	-

10 Other expenses Amount in MXN

Particulars	31-Mar-22	31-Mar-21
Water	1,588	-
Freight and forwarding	1,900	-
Rent	89,795	-
Rates & taxes	14,388	-
Repairs & Maintenance	15,400	-
Communication expenses	6,252	-
Net loss on foreign currency transactions	84,085	194,434
Professional fees	941,164	827,622
Miscellaneous Expense	4,588	-
Total	1,159,160	1,022,057